

Message Text

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ACTION EUR-12

INFO OCT-01 NEA-10 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-01 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 EA-10 FRB-03
IO-13 OPIC-03 LAB-04 SIL-01 AGRE-00 /172 W
-----111988 211233Z /11

R 200515Z APR 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 1587
INFO AMCONSUL ADANA
AMEMBASSY ATHENS
AMEMBASSY BONN
USINT BAGHDAD
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY NICOSIA
AMEMBASSY PARIS

C O N F I D E N T I A L ANKARA 3053

USOECD

USEEC

E.O. 11652: GDS
TAGS: EFIN, ENRG, PFOR, TU
SUBJ: CITIBANK OFFER TO RESCHEDULE TURKEY'S PETROLEUM DEBT TO
IRAQ

REF: ANKARA 2576

EMBASSY WOULD JUDGE THAT CITIBANK'S EFFORTS TO OBTAIN AN
IRAQI GUARANTEE OF A LOAN TO THE TURKISH CENTRAL BANK
TO BE USED TO RESCHEDULE TURKEY'S OVERDUE OIL PAYMENTS TO
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IRAQ HAVE, FOR THE TIME BEING AT LEAST, BEEN SET ASIDE.
RICHARD GEORGE, CITIBANK REPRESENTATIVE IN ISTANBUL, TOLD
ECON/COM COUNSELOR RECENTLY THAT, WHILE IRAQIS DID NOT
SLAM DOOR ON THE IDEA, THEY HAD NOT PARTICULARLY LIKED
IT. THEY INDICATED THAT IF PRESSURE ON THE GOT TO OB-
TAIN PAYMENT DOES NOT WORK, THEY MIGHT BE WILLING TO
GIVE FURTHER CONSIDERATION TO THE PROPOSAL. (EMBASSY

UNDERSTANDS THAT IRAQI OIL HAS NOT BEEN COMING TO TURKEY
ON A REGULAR BASIS SINCE THE BEGINNING OF JANUARY; OIL IS
PROVIDED IN AMOUNTS FOR WHICH TURKEY IS ABLE TO PAY
CASH.) IRAQIS CHARACTERIZED PAYMENTS PROBLEM AS A
"POLITICAL" MATTER, SAYING THAT IT HAD TO BE TAKEN UP BY
THE PRINCIPALS.

2. GOEROGUE SAID THAT CITYBANK WILL STEP BACK NOW AND WAIT
FOR DEVELOPMENTS.

DILLON

NOTE BY OC/T: MESSAGE DELAYED IN TRANSMISSION.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, DEBTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ANKARA03053
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780171-0013
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780437/aaaabezp.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 533901ab-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 ANKARA 2576
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 may 2005
Review Event:
Review Exemptions: n/a
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TAGS: EFIN, ENRG, PFOR, TU, CITIBANK
To: STATE USOECD
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Review Markings:
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